

We have examined the Balance Sheet of ABS ACADEMY (A UNIT OF SARTHAK EDUCATIONAL TRUST) of J.P. Avenue, Sagarbanga, Durgapur-713211, as at 31-03-2015 (i.e. from the period 01-04-2014 to 31-03-2015) and the Income & Expenditure Account for the year ended on the date which is in agreement with the books of account maintained by the institution.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion proper books of account have been kept by the institution, so far as appears from our examination of the books as produced before us.

In our opinion and to the best of our information and according to information given to us the said accounts give a true and fair view.

- (i) In case of the balance sheet of the state of affairs of the above named institution as at 31st March 2015 and
- (ii) In the case of the income & expenditure account of the surplus of its accounting year ending on 31st March 2015.

Place : Durgapur

Date : 28.08.2015

For, Syam & Chakravarty
Chartered Accountants

(Biswajit Syam)

Membership No.-052417



ABS ACADEMY
(A unit of Sarthak Educational Trust)
JP AVENUE, SAGARBHANGA, DURGAPUR 713211

BALANCE SHEET AS ON 31.03.2015			
<u>LIABILITIES</u>	<u>AMOUNT</u>	<u>ASSETS</u>	<u>AMOUNT</u>
PROFIT & LOSS A/C	210,991.00	FIXED ASSETS	150,600.00
HOSTEL SECURITY DEPOSIT	350,500.00	CASH IN HAND	6,868.00
LIABILITY FOR EXPENSES	500,000.00		
TEMPORARY RECIEPTS	969,875.64	CASH AT BANK	1,873,898.64
	2,031,366.64		2,031,366.64

Signed in terms of Audit report dated 28.08.2015 annexed

Date : 28.08.2015
Place : Durgapur

For, Syam & Chakravarty,
Chartered Accountants

(Biswajit Syam)

Membership No 052417



ABS ACADEMY
(A unit of Sarthak Educational Trust)
J.P. AVENUE, SAGARBHANGA, DURGAPUR-713211

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.15			
EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, SALARY	1,942,168.00	BY, TUITION FEES	4,442,000.00
TO, REPAIR & MAINTAINANCE	750,600.00	BY, REGISTRATION FEES	15,000.00
TO, BANK CHARGES	1,291.00	BY, DEVELOPMENT FEES	156,000.00
TO, REMUNERATION	350,000.00	BY, GRANTS-IN-AID	238,947.00
TO, CONVEYANCE CHARGES	950,000.00	BY, CENTRE FEES	15,000.00
TO, DONATION & SUBSCRIPTION	10,000.00	BY, MISCELANEOUS INCOME	700,996.00
TO, ENTERTAINMENT EXPENSES	85,000.00		
TO, EXAMINATION FEES	195,000.00		
TO, GIRLS HOSTEL RENT	308,684.00		
TO, EX-GRATIA PAYMENT	10,000.00		
TO, INSPECTION & AFFILIATION FEES	150,500.00		
TO, OFFICE EXPENSES	215,975.00		
TO, POSTAGE & TELEGRAM	12,560.00		
TO, PRINTING & STATIONARY	9,784.00		
TO, TRAVELLING EXPENSES	311,890.00		
TO, MISCELLANEOUS EXPENSES	53,500.00		
TO, SURPLUS	210,991.00		
	5,567,943.00		5,567,943.00

Signed in terms of Audit Report dated 28.08.2015 annexed

Date : 28.08.2015

Place : Durgapur

For, Syam & Chakravarty,
Chartered Accountants

(Biswajit Syam)

Membership No.-052417

